

Code: 9E00307a

MBA III Semester Regular and Supplementary Examinations April 2014

RISK MANAGEMENT AND INSURANCE

(For students admitted in 2010, 2011 and 2012 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Differentiate between the following type of risk:
 - (a) Pure versus speculative.
 - (b) Static versus dynamic.

- 2 Write short notes on principles of subrogation and contribution.

- 3 Distinguish between insurance and wagering contracts.

- 4 Define insurance. Briefly explain the costs and benefits of insurance.

- 5 Distinguish between:
 - (a) Nomination and assignment.
 - (b) Maturity and death claim.
 - (c) Money back policy and endowment policy.

- 6 Briefly explain the various types of derivatives. How derivatives can be used as effective tools of risk management?

- 7 Briefly comment on the life insurance demand and outlook in India context.

- 8 Critically evaluate the health insurance in India. What steps can be taken to make them more effective?
